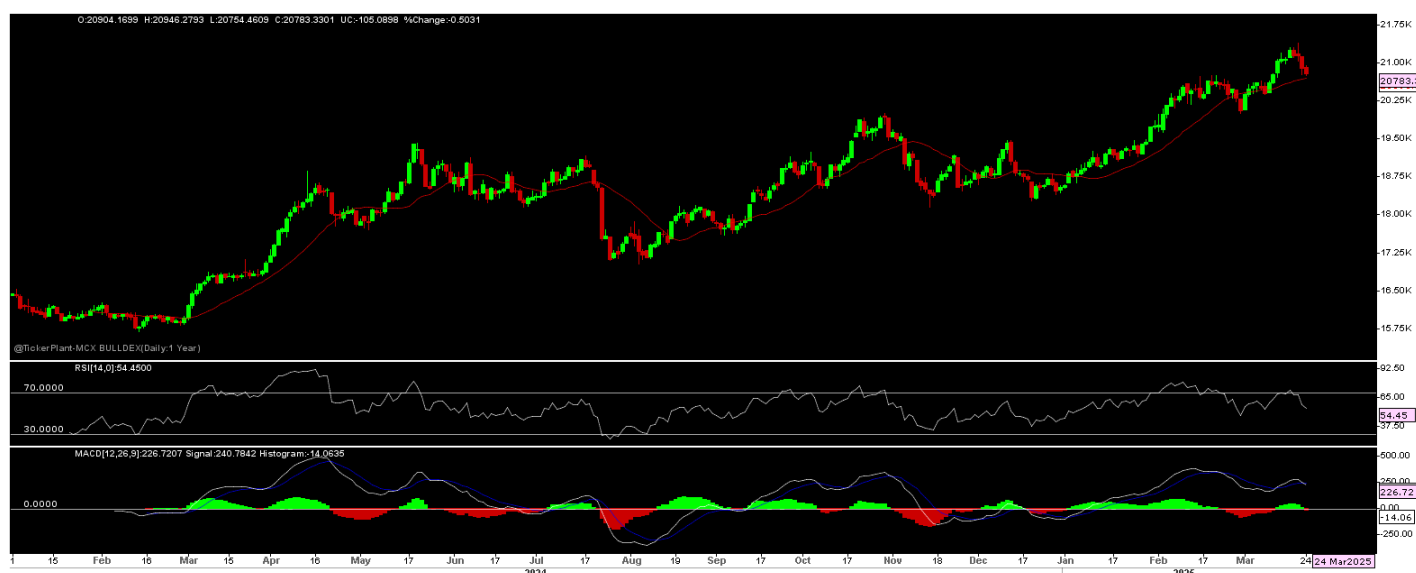




Daily Technical Outlook: Metals and Energy Mar 25th, 2025

Bullion Index



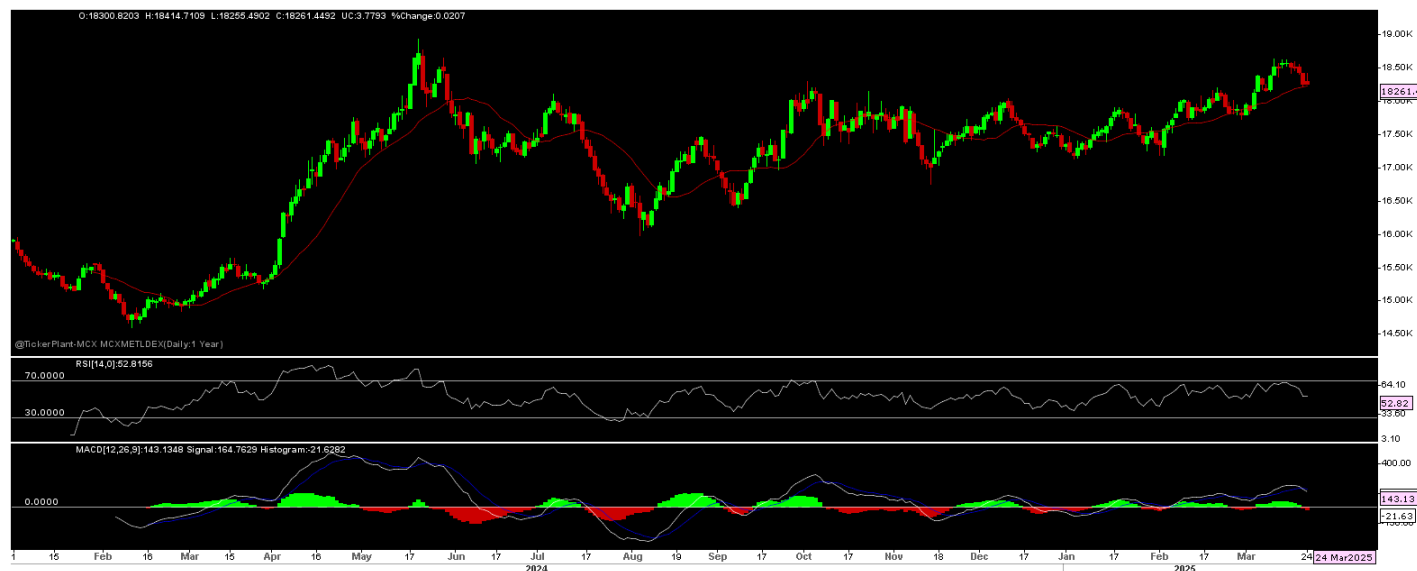
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 24/3/25 and remain on sideways to lower side through out the day on continue long unwinding & profit booking at higher level after rebound in dollar index, strengthen in Indian Rupee, some delay news for reciprocal tariffs by US schedule on 2nd April and likely peace talk in geopolitical tension all pressure bullion india in last few session. However, middle east tension will keep safe haven buying at every lower level, supported by US FED likely to cut 65 basis point more in this year emerge dip as buying opportunity for bullion and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 20700-550-20300 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 54 mark with Flat slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 24/3/25 and remain on higher side till evening session on upbeat Chinas demand expectations but in evening after US data, dollar get some strength and sell off seen in base metals pack after price fail to break technical resistance in afternoon session and which all resulted in index close near days low and almost flat over previous day closing.

Now index has a Support at 18200-100-17850-700-500-300-150, as long hold, more Upside expected towards 18900-19000 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 53-marks with Downward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	87313	87100	86800	87650	87900	SIDEWAYS
Silver M	April.	97519	97100	96400	98600	99500	SIDEWAYS

ENERGY

Crude Oil	April.	5931	5850	5800	5960	6020	SIDEWAYS
Natural Gas	Mar.	337.90	334	327	343	350	BEARISH

BASE METALS

Copper	Mar.	901.50	895.0	889	909	916	SIDEWAYS
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Zinc	Mar.	274.75	272.0	270.0	278.0	280.0	SIDEWAYS
Lead	Mar.	178.70	178	176	182	184	SIDEWAYS
Nickel	Mar.	1419.20	1400	1350	1500	1550	SIDEWAYS

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